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LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

POLL RESULTS OF THE GENERAL MEETING HELD ON 8 AUGUST 2018

The Board is pleased to announce that the ordinary resolutions as set out in the notice of the GM dated 23 July 2018 (“**Resolutions**”) were duly passed by way of poll at the GM held on Wednesday, 8 August 2018.

Reference is made to the circular of Lai Sun Development Company Limited (the “**Company**”) dated 23 July 2018 (“**Circular**”) and the notice of the general meeting of the Company (“**GM**”) of the same date. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE GM

The Board is pleased to announce that the Resolutions were duly passed as ordinary resolutions by way of poll at the GM held on Wednesday, 8 August 2018.

As at the date of the GM, there were a total of 606,076,614 LSD Shares in issue. On the basis of the disclosures of interests in the LSD Shares, at the GM:

- (a) the Yu Shareholders controlled or were entitled to exercise control over the voting rights in respect of 95,498,010 LSD Shares (representing approximately 15.76% of the issued share capital of LSD). As disclosed in the Circular, they were required to abstain from voting on the VSA Resolution and the CT Resolution;
- (b) Mr. Chew Fook Aun (“**Mr. FA Chew**”) controlled or was entitled to exercise control over the voting rights in respect of 400,000 LSD Shares (representing approximately 0.07% of the issued share capital of LSD). As disclosed in the Circular, he was required to abstain from voting on the VSA Resolution; and
- (c) Mr. Lau Shu Yan, Julius controlled or was entitled to exercise control over the voting rights in respect of 263,500 LSD Shares (representing approximately 0.04% of the issued share capital of LSD). As disclosed in the Circular, he was required to abstain from voting on the VSA Resolution.

Accordingly, at the GM, the total number of LSD Shares entitling the Independent LSD Shareholders to attend and vote on the VSA Resolution was 509,915,104 LSD Shares (representing approximately 84.13% of the issued share capital of LSD) and the total number of LSD Shares entitling the Non-Connected LSD Shareholders to attend and vote on the CT Resolution was 510,578,604 LSD Shares (representing approximately 84.24% of the issued share capital of LSD).

On the basis of the disclosures of interests in the LSD Shares, at the GM, Dr. Lam Kin Ngok, Peter (“**Dr. Peter Lam**”) controlled or was entitled to exercise control over the voting rights in respect of 429,232 LSD Shares (representing approximately 0.07% of the issued share capital of LSD), other than through his interest in LSG. Dr. Peter Lam has confirmed that he did exercise (or procure the exercise of) the voting rights attached to such 429,232 LSD Shares in favour of both the VSA Resolution and the CT Resolution at the GM in accordance with the statement of his intention to do so as disclosed in the Circular.

Tricor Tengis Limited, the share registrar of the Company, was appointed as the scrutineer for the purpose of vote-taking in respect of the Resolutions at the GM.

The poll results of the GM are set out as follows:-

Ordinary Resolutions		Number of votes cast (Approximate percentage of total number of votes cast) ^(Note 2)		Total number of votes cast
		For	Against	
1.	To elect Mr. Leung Shu Yin, William as chairman of the GM. ^(Note 1)	344,486,442 (99.96%)	128,600 (0.04%)	344,615,042
2.	To approve the Offers as a very substantial acquisition. ^(Note 3)	416,066,014 (99.99%)	624 (0.01%)	416,066,638
3.	To approve the making of the Share Offers to the Yu Shareholders as a connected transaction. ^(Note 3)	415,937,434 (99.97%)	129,204 (0.03%)	416,066,638

Notes:

1. Pursuant to Article 71 of the Articles of Association of the Company, as the Chairman of the Board, Dr. Peter Lam, was unable to attend the GM and the Deputy Chairman of the Board, Mr. FA Chew, was required to abstain from voting on the VSA Resolution, it was proposed to elect Mr. Leung Shu Yin, William as chairman of the GM. No LSD Shareholder was required to abstain from voting on the resolution. As more than half of the votes were cast in favour of the resolution, Mr. Leung Shu Yin, William was elected as chairman of the GM and proceeded with the GM.
2. The percentages of the voting as stated above are based on the total number of votes cast at the GM.
3. The full text of the Resolutions was set out in the notice of the GM dated 23 July 2018.

As more than half of the votes were cast in favour of the Resolutions, the Resolutions were duly passed as ordinary resolutions of the Company without modification at the GM.

By order of the Board
Lai Sun Development Company Limited
Chow Kwok Wor
Company Secretary

Hong Kong, 8 August 2018

As at the date of this announcement, the Board of Directors of the Company comprises the following members:

Executive Directors: Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer) and Lam Hau Yin, Lester;

Non-Executive Directors: Dr. Lam Kin Ming and Madam U Po Chu; and

Independent Non-Executive Directors: Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Leung Wang Ching, Clarence.