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eSun Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 571)

Delay in Despatch of Circular

Reference is made to the joint announcement dated 21 February 2020 issued by eSun Holdings Limited (“**Company**”), Lai Sun Garment (International) Limited, Lai Sun Development Company Limited, Lai Fung Holdings Limited and Holy Unicorn Limited (“**Joint Announcement**”) in relation to, among other things, the LF Offers and the eSun Disposal. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

As stated in the Joint Announcement, a circular (“**Circular**”) containing, among other things, details of the LF Offers and the eSun Disposal is expected to be despatched to the eSun Shareholders on or before 14 April 2020. As additional time is required to prepare and finalise certain information to be included in the Circular, it is expected that the Circular will be despatched as soon as practicable on or before 24 April 2020.

WARNING: The LF Offers are subject to the Conditions being fulfilled or waived. Accordingly, the eSun Disposal may or may not proceed. eSun Shareholders and potential investors of the Company should therefore exercise caution when dealing in eSun Shares. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board
eSun Holdings Limited
Lui Siu Tsuen, Richard
Executive Director and
Chief Executive Officer

Hong Kong, 9 April 2020

As at the date of this announcement, the eSun Board comprises four executive directors, namely Messrs. Lui Siu Tsuen, Richard (Chief Executive Officer), Chew Fook Aun, Lam Hau Yin, Lester and Yip Chai Tuck; one non-executive director, namely Madam U Po Chu; and four independent non-executive directors, namely Messrs. Low Chee Keong (Chairman), Lo Kwok Kwei, David and Alfred Donald Yap and Dr. Ng Lai Man, Carmen.

The eSun Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.