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LAI FUNG HOLDINGS

Lai Fung Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1125)

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The resolutions as set out in the Notice were duly passed by way of poll at the AGM held on Tuesday, 21 December 2010.

At the Annual General Meeting (the “AGM”) of Lai Fung Holdings Limited (the “Company”) held on Tuesday, 21 December 2010, a poll was demanded by the Chairman of the AGM for voting on all the resolutions as set out in the notice of the AGM (the “Notice”). The Company’s share registrars, Tricor Tengis Limited, was appointed the scrutineer of the poll. The results of the poll on the resolutions are as follows:

RESOLUTIONS		Number of Votes (%)	
		For	Against
1.	To adopt the audited financial statements, the report of the directors and the independent auditors’ report for the year ended 31 July 2010	3,553,990,100 (100.00%)	0 (0.00%)
2.	To declare a final dividend	3,569,288,100 (100.00%)	0 (0.00%)
3.	To re-elect retiring directors:		
	a. Mr. Lam Kin Hong, Matthew	3,489,560,250 (97.77%)	79,727,850 (2.23%)
	b. Miss Leung Churk Yin, Jeanny	3,567,554,100 (99.95%)	1,734,000 (0.05%)
	c. Mr. Cheng Shin How	3,567,554,100 (99.95%)	1,734,000 (0.05%)
	d. Mr. Lam Bing Kwan	3,569,288,100 (100.00%)	0 (0.00%)
	e. Mr. Leow Juan Thong, Jason	3,528,886,100 (98.87%)	40,402,000 (1.13%)
	f. Mr. Lucas Ignatius Loh Jen Yuh	3,446,887,250 (96.57%)	122,400,850 (3.43%)
	and to authorise the Board to fix the directors’ remuneration	3,569,187,086 (99.99%)	101,014 (0.01%)

4.	To appoint the auditors and to authorise the directors to fix their remuneration	3,569,287,086 (99.99%)	1,014 (0.01%)
5.	As Ordinary Resolutions:		
	(A) To grant a general mandate to the directors to purchase shares not exceeding 10% of the aggregate nominal amount of the existing issued share capital of the Company	3,569,287,086 (99.99%)	1,014 (0.01%)
	(B) To grant a general mandate to the directors to issue, allot and deal with additional shares not exceeding 20% of the aggregate nominal amount of the existing issued share capital of the Company	3,364,690,236 (94.27%)	204,597,864 (5.73%)
	(C) To extend the general mandate granted to the directors to issue shares of the Company by the number of shares repurchased	3,364,690,236 (94.27%)	204,597,864 (5.73%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all the above resolutions were duly passed as ordinary resolutions.

As at the date of the AGM, the total number of issued ordinary shares of HK\$0.10 each (the "Shares") in the Company is 8,047,956,478. The total number of Shares entitling the holders to attend and vote for or against the resolutions at the AGM was 8,047,956,478. There were no Shares entitling the holders to attend and vote only against the resolutions at the AGM.

By Order of the Board
Lai Fung Holdings Limited
Goh Soon Khian
Company Secretary

Hong Kong, 21 December 2010

As at the date of this announcement, the executive directors of the Company are Mr. Lam Kin Ngok, Peter, Dr. Lam Kin Ming, Mr. Lam Kin Hong, Matthew, Mr. Lam Hau Yin, Lester, Madam U Po Chu, Mr. Lau Shu Yan, Julius, Mr. Tam Kin Man, Kraven, Miss Leung Churk Yin, Jeanny and Mr. Cheng Shin How; the non-executive directors are Mr. Leow Juan Thong, Jason and Mr. Lucas Ignatius Loh Jen Yuh (also alternate to Mr. Leow Juan Thong, Jason); and the independent non-executive directors are Mr. Lam Bing Kwan, Mr. Ku Moon Lun and Mr. Law Kin Ho.