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eSun Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 571)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Albert Thomas da Rosa, Jr. has been appointed a non-executive director of the Company with effect from 19 July 2010.

The Board of Directors (the “Board”) of eSun Holdings Limited (the “Company”) is pleased to announce that Mr. Albert Thomas da Rosa, Jr. (“Mr. da Rosa”) has been appointed a non-executive director of the Company with effect from 19 July 2010.

Mr. da Rosa, aged 56, is a practising solicitor and a partner of Messrs. Cheung, Tong & Rosa, Solicitors, Hong Kong. He holds both Bachelor’s and Master’s of Laws Degrees from the University of Hong Kong. He qualified as a solicitor of the Courts of Hong Kong in 1980. He also qualified as a solicitor of the Supreme Court of England and Wales, a barrister and solicitor of the Supreme Court of the Australian Capital Territory, a registered practitioner of the High Court of Australia and barrister of Federal Courts of Australia and an advocate and solicitor of the Supreme Court of Singapore. Mr. da Rosa also qualified as an Accredited Mediator of Centre for Effective Dispute Resolution (U.K.) and The Law Society of Hong Kong, and a panel member of mediators of the Hong Kong Institute of Arbitrators. He is a Fellow of the Chartered Institute of Arbitrators, the Hong Kong Institute of Arbitrators and the Hong Kong Institute of Directors. He is also a member of the Hong Kong Securities Institute and the Society of Hong Kong Registered Financial Planners. He is chairman of the Appeal Tribunal (Buildings) Panel, as well as deputy chairman and a member of the Board of Review (Inland Revenue) Panel. Mr. da Rosa has been appointed by the Chief Justice of Hong Kong as a member and one of the two deputy convenors of the Solicitors Disciplinary Tribunal Panel. He also served as a member of the Academic Accreditation Advisory Committee of the Securities and Futures Commission of Hong Kong from February 2003 to March 2009.

Mr. da Rosa is currently an independent non-executive director of HKC (Holdings) Limited (Stock Code: 190), a non-executive director of TCL Multimedia Technology Holdings Limited (Stock Code: 1070) and a company secretary of Y.T. Realty Group Limited (Stock Code: 75) and Yugang International Limited (Stock Code: 613), all being companies listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Mr. da Rosa had been a non-executive director of Innovative International (Holdings) Limited ("Innovative" subsequently renamed as Thunder Sky Battery Limited; Stock Code:729), a company incorporated in Bermuda and listed on the Stock Exchange, until his retirement at the conclusion of its annual general meeting held on 3 September 2001. Innovative was then an investment holding company and its subsidiaries were principally engaged in the design, manufacturing and marketing of antennae and car-related consumer products as well as strategic development and investment. Innovative entered into a debt restructuring agreement in July 2001 for an amount of debt of approximately HK\$660 million. Receivers and managers of all the properties and assets of Innovative were appointed in October 2001 pursuant to the terms of composite guarantee and debenture granted to its secured creditors. Thereafter, Innovative entered into schemes of arrangement for restructuring in both Hong Kong and Bermuda. The restructuring was completed on 20 December 2002.

Mr. da Rosa does not have a service contract with the Company but will be subject to retirement by rotation once every three years and will also be eligible for re-election at future annual general meetings of the Company in accordance with the provisions of the Bye-laws of the Company. Mr. da Rosa is entitled to an annual basic remuneration of HK\$240,000 and other allowances (where applicable), which have been determined by the Board based on prevailing market rates, his duties and responsibilities with the Company and the remuneration of other non-executive directors of the Company.

Save as aforesaid, Mr. da Rosa does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no information relating to Mr. da Rosa's appointment required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange, and there are no other matters that need to be brought to the attention of the Company's shareholders in connection with his appointment.

The Board extends its warm welcome to Mr. da Rosa.

By Order of the Board
eSun Holdings Limited
Yeung Kam Hoi
Company Secretary

Hong Kong, 20 July 2010

As at the date of this announcement, the executive directors of the Company are Mr. Lam Kin Ngok, Peter, Miss Leung Churk Yin, Jeanny, Mr. Cheung Wing Sum, Ambrose and Mr. Lui Siu Tsuen, Richard; the non-executive directors are Mr. Low Chee Keong, Madam U Po Chu, Mr. Lo Kwok Kwei, David and Mr. Albert Thomas da Rosa, Jr.; and the independent non-executive directors are Mr. Tong Ka Wing, Carl, Mr. Alfred Donald Yap and Dr. Ng Lai Man, Carmen.