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LAI SUN GARMENT

Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 191)



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

**Joint Announcement
Final Results of
eSun Holdings Limited
and
Lai Fung Holdings Limited
for the Year Ended 31 July 2023**

The board of directors (“**Board**”) of each of Lai Sun Garment (International) Limited (“**LSG**”) and Lai Sun Development Company Limited (“**LSD**”, a 55.60%-owned subsidiary of LSG) refers to the final results of eSun Holdings Limited (“**eSun**”, a 63.40%-owned subsidiary of LSD) and Lai Fung Holdings Limited (“**Lai Fung**”, a 55.08%-owned subsidiary of LSD) for the year ended 31 July 2023 (“**Financial Year**”) announced by eSun and Lai Fung on 17 October 2023 (“**eSun Results Announcement**” and “**Lai Fung Results Announcement**”). The issued shares of eSun and Lai Fung are listed and traded on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 571 and 1125).

In the eSun Results Announcement, eSun reported that among other matters, no dividend had been declared by its board of directors in respect of the Financial Year and it recorded the following audited results for the Financial Year:

- Consolidated turnover of approximately HK\$1,013,860,000
- Consolidated loss attributable to owners of eSun of approximately HK\$198,763,000
- Basic and diluted loss per share attributable to owners of eSun of approximately HK\$0.126

In the Lai Fung Results Announcement, Lai Fung reported that among other matters, no dividend had been declared by its board of directors in respect of the Financial Year and it recorded the following audited results for the Financial Year:

- Consolidated turnover of approximately HK\$1,800,510,000
- Consolidated loss attributable to owners of Lai Fung of approximately HK\$584,702,000
- Basic and diluted loss per share attributable to owners of Lai Fung of approximately HK\$1.766

The eSun Results Announcement and the Lai Fung Results Announcement are available on the respective websites of eSun at www.esun.com and Lai Fung at www.laifung.com, and Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

By Order of the Board
Lai Sun Garment (International) Limited
Lam Kin Ngok, Peter
Chairman

By Order of the Board
Lai Sun Development Company Limited
Lam Kin Ngok, Peter
Chairman

Hong Kong, 17 October 2023

As at the date of this joint announcement,

- (a) *the Board of LSG comprises six executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman), Mr. Yang Yiu Chong, Ronald Jeffrey, Mr. Cheung Sum, Sam, Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and four independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan, Chow Bing Chiu and Ng Chi Ho, Dennis; and*
- (b) *the Board of LSD comprises five executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman), Mr. Lau Shu Yan, Julius (Chief Executive Officer), Mr. Lam Hau Yin, Lester (also alternate director to Madam U Po Chu), Mr. Lee Tze Yan, Ernest and Mr. Cheung Sum, Sam; one non-executive director, namely Madam U Po Chu; and four independent non-executive directors, namely Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Luk Hon Man.*