

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



## LAI SUN DEVELOPMENT

Lai Sun Development Company Limited  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 488)

### POLL RESULTS OF THE ANNUAL GENERAL MEETING

All the resolutions set out in the AGM Notice were duly passed by way of poll at the AGM held on Friday, 20 December 2019.

The board of directors (“**Board**”) of Lai Sun Development Company Limited (“**Company**”) announces that all the resolutions (“**AGM Resolutions**”) set out in the notice of the annual general meeting of the Company (“**AGM**”) dated 21 November 2019 (“**AGM Notice**”) were duly passed as ordinary resolutions by way of poll at the AGM held on Friday, 20 December 2019 at 11:00 a.m.

As at the date of the AGM, there were a total of 606,464,125 issued ordinary shares (“**Shares**”) in the Company, which entitled the holders thereof (“**Shareholders**”) to attend and vote for or against the AGM Resolutions at the AGM. No Shareholders entitled to attend the AGM may vote only against the AGM Resolutions thereat and no Shareholders were required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to abstain from voting on any of the AGM Resolutions at the AGM.

The poll results of the AGM Resolutions are set out as follows:-

	Ordinary Resolutions for Ordinary Businesses	Number of votes cast (approximate percentage of total number of votes cast)		Total number of votes cast
		For	Against	
1.	To consider and adopt the audited financial statements of the Company for the year ended 31 July 2019 and the reports of the directors and the independent auditor thereon	384,147,160 (99.97%)	102,291 (0.03%)	384,249,451
2.	To declare a final dividend of HK\$0.108 per Share with a scrip dividend option	378,993,156 (98.62%)	5,317,792 (1.38%)	384,310,948
3.	(A) To re-elect the following Directors:			
	(i) Mr. Tham Seng Yum, Ronald as an Executive Director	366,511,570 (95.37%)	17,799,579 (4.63%)	384,311,149

	(ii)	Madam U Po Chu as a Non-Executive Director	359,340,956 (93.50%)	24,970,194 (6.50%)	384,311,150
	(iii)	Mr. Ip Shu Kwan, Stephen as an Independent Non-Executive Director	376,590,291 (97.99%)	7,720,860 (2.01%)	384,311,151
	(B)	To authorise the Board to fix the Directors' remuneration	383,993,560 (99.95%)	184,392 (0.05%)	384,177,952
4.		To re-appoint Ernst & Young, Certified Public Accountants, as the independent auditor of the Company for the year ending 31 July 2020 and to authorise the Board to fix their remuneration	383,908,033 (99.90%)	402,520 (0.10%)	384,310,553

Ordinary Resolutions for Special Businesses			Number of votes cast (approximate percentage of total number of votes cast)		Total number of votes cast
			For	Against	
5.	(A)	To grant a general mandate to the Directors to buy back the Company's Shares not exceeding 10% of the total number of Shares of the Company in issue	378,860,156 (98.62%)	5,317,998 (1.38%)	384,178,154
	(B)	To grant a general mandate to the Directors to issue, allot and deal with additional Shares not exceeding 20% of the total number of Shares of the Company in issue	350,229,168 (91.13%)	34,081,587 (8.87%)	384,310,755
	(C)	To extend the general mandate granted to the Directors to issue Shares of the Company by adding the number of Shares bought back	350,246,543 (91.14%)	34,064,613 (8.86%)	384,311,156

The full text of the AGM Resolutions is set out in the AGM Notice.

As a majority of the votes were cast in favour of the AGM Resolutions, the AGM Resolutions were duly passed as ordinary resolutions of the Company.

Tricor Tengis Limited, the share registrar of the Company, acted as the scrutineers for the purpose of vote-taking in respect of the AGM Resolutions at the AGM.

By Order of the Board  
**Lai Sun Development Company Limited**  
**Chow Kwok Wor**  
*Company Secretary*

Hong Kong, 20 December 2019

*As at the date of this announcement, the Board comprises the following members:*

*Executive Directors:*                    *Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer), Lam Hau Yin, Lester and Tham Seng Yum, Ronald;*

*Non-Executive Directors:*        *Dr. Lam Kin Ming and Madam U Po Chu; and*

*Independent Non-Executive Directors:*        *Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Mr. Leung Wang Ching, Clarence.*