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LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 488)

POLL RESULTS OF THE ANNUAL GENERAL MEETING

All the Resolutions were duly passed by way of poll at the AGM held on Friday, 15 December 2023.

The board of directors (“**Directors**” and “**Board**”, respectively) of Lai Sun Development Company Limited (“**Company**”) announces that all the proposed resolutions (“**Resolutions**”) including those as set out in the notice of the annual general meeting of the Company (“**AGM**”) dated 17 November 2023 (“**AGM Notice**”) were duly passed as ordinary resolutions by way of poll at the AGM held on Friday, 15 December 2023 at 11:00 a.m.

As at the date of the AGM, there were a total of 1,453,328,830 issued ordinary shares (“**Shares**”) in the Company, which entitled the holders thereof (“**Shareholders**”) to attend and vote for or against the Resolutions at the AGM. No Shareholders entitled to attend the AGM may vote only against the Resolutions thereat and no Shareholders were required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to abstain from voting on any of the Resolutions at the AGM.

In the Company’s circular dated 17 November 2023, no parties have stated their intention to vote against or to abstain from voting on any of the resolutions at the AGM.

The poll results of the Resolutions are set out as follows:-

Ordinary Resolution for Ordinary Businesses	Number of votes cast (approximate percentage of total number of votes cast)		Total number of votes cast
	For	Against	
To elect Mr. Cheung Sum, Sam as chairman of the AGM.	550,400,686 (99.98%)	87,051 (0.02%)	550,487,737

	Ordinary Resolutions for Ordinary Businesses	Number of votes cast (approximate percentage of total number of votes cast)		Total number of votes cast
		For	Against	
1.	To consider and adopt the audited financial statements of the Company for the year ended 31 July 2023 and the reports of the directors and the independent auditor thereon.	847,070,866 (99.96%)	327,688 (0.04%)	847,398,554

2.	(A)	To elect/re-elect, each as a separate ordinary resolution, the following Directors who retire and have offered themselves for election/re-election:			
	(i)	Mr. Lau Shu Yan, Julius as an executive Director;	847,283,658 (99.99%)	117,141 (0.01%)	847,400,799
	(ii)	Mr. Cheung Sum, Sam as an executive Director;	847,070,846 (99.96%)	329,953 (0.04%)	847,400,799
	(iii)	Mr. Lam Bing Kwan as an independent non-executive Director;	847,040,756 (99.96%)	360,043 (0.04%)	847,400,799
	(iv)	Mr. Leung Shu Yin, William as an independent non-executive Director; and	847,283,658 (99.99%)	117,141 (0.01%)	847,400,799
	(v)	Mr. Luk Hon Man as an independent non-executive Director.	847,070,846 (99.96%)	329,953 (0.04%)	847,400,799
	(B)	To authorise the Board to fix the Directors' remuneration.	847,070,866 (99.96%)	329,933 (0.04%)	847,400,799
3.		To re-appoint Ernst & Young, Certified Public Accountants, as the independent auditor of the Company for the year ending 31 July 2024 and to authorise the Board to fix their remuneration.	838,826,314 (98.99%)	8,572,240 (1.01%)	847,398,554

Ordinary Resolutions for Special Businesses		Number of votes cast (approximate percentage of total number of votes cast)		Total number of votes cast	
		For	Against		
4.	(A)	To grant a general mandate to the Directors to buy back the Company's Shares not exceeding 10% of the total number of Shares of the Company in issue.	847,315,993 (99.99%)	84,806 (0.01%)	847,400,799
	(B)	To grant a general mandate to the Directors to issue, allot and deal with additional Shares not exceeding 20% of the total number of Shares of the Company in issue.	824,148,427 (97.26%)	23,252,372 (2.74%)	847,400,799
	(C)	To extend the general mandate granted to the Directors to issue Shares of the Company by adding the number of Shares bought back.	824,148,427 (97.26%)	23,252,372 (2.74%)	847,400,799

Notes:

1. *As the Chairman of the Board, Dr. Lam Kin Ngok, Peter, was unable to attend the AGM, it was proposed to elect Mr. Cheung Sum, Sam as chairman of the AGM pursuant to Article 71 of the Articles of Association of the Company. No Shareholder was required to abstain from voting on the resolution. As more than half of the votes were cast in favour of the resolution, Mr. Chueng Sum, Sam was elected as chairman of the AGM and proceeded with the AGM.*
2. *The full text of the Resolution 1 to 4 is set out in the AGM Notice.*

Tricor Tengis Limited, the share registrar of the Company, acted as the scrutineer for the purpose of vote-taking in respect of the Resolutions at the AGM.

As a majority of the votes were cast in favour of the Resolutions, the Resolutions were duly passed as ordinary resolutions of the Company.

Mr. Lau Shu Yan, Julius, Mr. Cheung Sum, Sam, Mr. Lee Tze Yan, Ernest, Mr. Lam Bing Kwan, Mr. Leung Shu Yin, William, Mr. Ip Shu Kwan, Stephen and Mr. Luk Hon Man attended the AGM in person.

By Order of the Board
Lai Sun Development Company Limited
Chow Kwok Wor
Company Secretary

Hong Kong, 15 December 2023

As at the date of this announcement, the Board comprises the following members:

<i>Executive Directors:</i>	<i>Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Lau Shu Yan, Julius (Chief Executive Officer), Cheung Sum, Sam (Group Chief Financial Officer), Lam Hau Yin, Lester (also alternate to Madam U Po Chu) and Lee Tze Yan, Ernest;</i>
<i>Non-Executive Director:</i>	<i>Madam U Po Chu; and</i>
<i>Independent Non-Executive Directors:</i>	<i>Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Luk Hon Man.</i>