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LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

POLL RESULTS OF THE GENERAL MEETING HELD ON 15 NOVEMBER 2022

The Board is pleased to announce that the ordinary resolutions as set out in the notice of the GM dated 28 October 2022 were duly passed by way of poll at the GM held on Tuesday, 15 November 2022.

Reference is made to the circular of Lai Sun Development Company Limited (“**Company**”) dated 28 October 2022 (“**Circular**”) and the notice of the General Meeting of the Company (“**GM**”) of the same date (“**Notice**”). Unless the context otherwise requires, defined terms in the Circular shall have the same meanings in this announcement.

POLL RESULTS OF THE GM

The Board is pleased to announce that all the proposed resolutions (“**Resolutions**”) as set out in the Notice were duly passed as ordinary resolutions by way of poll at the GM held on Tuesday, 15 November 2022.

As at the date of the GM, there were a total of 968,885,887 issued ordinary shares (“**Shares**”) in the Company. As disclosed in the Circular, the Yu Shareholders controlled or were entitled to exercise control over the voting rights in respect of 271,740,000 Shares (representing approximately 28.05% of the issued share capital of the Company) and were required under the Listing Rules to abstain from voting on the Resolutions at the GM.

Apart from the Yu Shareholders abovementioned, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the GM as set out in Rule 13.40 of the Listing Rules and there were no restrictions under the Listing Rules on any Shareholders to cast votes on any of the proposed Resolutions at the GM. No Shareholder has stated his/her/its intention in the Circular to vote against or to abstain from voting on any of the Resolutions.

Accordingly, at the GM, the total number of Shares entitling the Independent Shareholders to attend and vote on the Resolutions was 697,145,887 Shares (representing approximately 71.95% of the issued share capital of the Company). All Resolutions were put to vote by way of poll at the GM.

The poll results of the GM were as follows:-

Ordinary Resolutions*		Number of votes cast (Approximate percentage of total number of votes cast)		Total number of votes cast
		For	Against	
1.	To approve the entering into of the LSD-eSun Framework Agreement, the LSD-eSun Loan Transactions contemplated thereunder and the LSD-eSun Annual Caps.	548,085,905 (98.14%)	10,380,218 (1.86%)	558,466,123
2.	To approve the entering into of the LSD-LF Framework Agreement, the LSD-LF Loan Transactions contemplated thereunder and the LSD-LF Annual Caps.	548,085,905 (98.14%)	10,380,218 (1.86%)	558,466,123

* The full text of the Resolutions was set out in the Notice of the GM dated 28 October 2022.

Tricor Tengis Limited, the share registrar of the Company, acted as the scrutineers for the purpose of vote-taking in respect of the Resolutions at the GM.

As a majority of the votes were cast in favour of each of the Resolutions, the Resolutions were duly passed as ordinary resolutions of the Company.

Apart from Dr. Lam Kin Ngok, Peter, Mr. Lam Hau Yin, Lester and Madam U Po Chu, all Directors attended the GM.

By order of the Board
Lai Sun Development Company Limited
Chow Kwok Wor
Company Secretary

Hong Kong, 15 November 2022

As at the date of this announcement, the Board comprises the following members:

Executive Directors: Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer), Lam Hau Yin, Lester (also alternate to Madam U Po Chu) and Lee Tze Yan, Ernest;

Non-Executive Director: Madam U Po Chu; and

Independent Non-Executive Directors: Messrs. Lam Bing Kwan, Leung Shu Yin, William and Ip Shu Kwan, Stephen.