



LAI SUN GARMENT

Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code : 191)

ANNOUNCEMENT

New Chairman of the Board

The Board of Directors of Lai Sun Garment (International) Limited (the "Company") is pleased to announce that Mr. Lam Kin Ming has been elected Chairman of the Board of the Company with effect from 25th April, 2005, to replace Mr. Lim Por Yen, the former chairman, who passed away recently.

Mr. Lam, aged 67, has been a director of the Company since October 1987 and was a deputy chairman of the Company prior to his election as chairman of the Company. Mr. Lam is also the chairman of Crocodile Garments Limited ("CGL"), a deputy chairman of Lai Fung Holdings Limited ("LFH"), and a non-executive director of Lai Sun Development Company Limited ("LSD") and eSun Holdings Limited ("eSun"). Mr. Lam has been closely involved in the management of garment business since 1958. CGL, LFH, LSD and eSun are all listed on the Main Board of The Stock Exchange of Hong Kong Limited.

Mr. Lam is interested, within the meaning of Part XV of the Securities and Futures Ordinance, in 4,451,790 shares in the Company, representing approximately 0.31% of the issued share capital of the Company. Mr. Lam is the son of the late Mr. Lim Por Yen (of whom Madam Lai Yuen Fong and Madam U Po Chu are the widows), the elder brother of Mr. Lam Kin Ngok, Peter and Mr. Lam Kin Hong, Matthew and the father of Miss Lam Wai Kei, Vicky. Mr. Lam Kin Ngok, Peter and Madam U Po Chu are interested in approximately 41.44% and 33.99% respectively of the issued share capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Lam has a service contract with the Company and will be subject to retirement by rotation and will also be eligible for re-election at future annual general meetings of the Company, in accordance with the provisions of the articles of association of the Company. Mr. Lam is currently entitled to annual emoluments of HK\$702,000 and a discretionary bonus, to be determined by the Board with reference to the performance of the Company, duties and responsibilities of the director concerned and prevailing market conditions.

Saved as disclosed in this announcement, there are no other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board of
Lai Sun Garment (International) Limited
Yeung Kam Hoi
Company Secretary

Hong Kong, 22nd April, 2005

As at the date hereof, the executive directors of the Company are Mr. Lam Kin Ming, Mr. Lam Kin Ngok, Peter, Mr. Shiu Kai Wah, Mr. Lee Po On and Mr. Lam Kin Hong, Matthew, the non-executive directors are Madam U Po Chu, Mr. Chiu Wai, Madam Lai Yuen Fong and Miss Lam Wai Kei, Vicky (alternate director to Madam Lai Yuen Fong) and the independent non-executive directors are Mr. Wan Yee Hwa, Edward, Mr. Leung Shu Yin, William and Mr. Chow Bing Chiu.