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L A I S U N G A R M E N T

Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 191)

RE-DESIGNATION OF DIRECTOR

Madam U has been re-designated as an executive Director with effect from 27 November 2012.

The board of directors (the “**Directors**” and the “**Board**”, respectively) of Lai Sun Garment (International) Limited (the “**Company**”) announces that Madam U Po Chu (“**Madam U**”) has been re-designated as an executive Director with effect from 27 November 2012 (the “**Re-designation**”).

Madam U, aged 87, has been a Director since December 1990 and was a non-executive Director prior to the Re-designation. She is also a non-executive director of both Lai Sun Development Company Limited (“**LSD**”) and eSun Holdings Limited (“**eSun**”) as well as an executive director of Lai Fung Holdings Limited (“**LFH**”). The Company is the ultimate holding company of LSD while LSD is the controlling shareholder of eSun which is in turn the ultimate holding company of LFH. The issued shares of LSD, eSun and LFH are listed and traded on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Madam U is also a director of Wisdoman Limited, a substantial shareholder of the Company. Save as disclosed above, she has not held any other directorships in listed public companies in the last three years.

Madam U has over 55 years’ experience in the garment manufacturing business and had been involved in the printing business in the mid-1960’s. She started to expand the business to fabric bleaching and dyeing in the early 1970’s and became involved in property development and investment in the late 1980’s.

In respect of the Re-designation, the Company has entered into a service contract with Madam U with no fixed tenure, which will be determinable by the Company or Madam U by giving the other party not less than three months’ notice or payment in lieu thereof. However, in accordance with the provisions of the articles of association of the Company, she will be subject to retirement by rotation once every three years since her last election and will also be eligible for re-election as a Director at future annual general meetings of the Company. She is presently entitled to a director’s fee of HK\$48,000 and a salary of HK\$3,600,000 per annum and such other remuneration and discretionary bonus to be determined by the Board with reference to the results of the Company, her performance, duties and responsibilities as well as the prevailing market conditions.

As at the date hereof, Madam U is interested or deemed to be interested (within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong (“SFO”)) in a total of (i) 489,119,375 shares in the Company, representing approximately 30.24% of the issued share capital of the Company and (ii) 897,316 shares in LSD representing approximately 0.004% of the issued share capital of LSD. Save as aforesaid, she does not have any interests or short positions in the shares, underlying shares and/or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Madam U is (i) the mother of Dr. Lam Kin Ngok, Peter (an executive Director, a deputy chairman and the controlling shareholder of the Company) and (ii) the grandmother of Mr. Lam Hau Yin, Lester (an executive Director). Apart from the aforesaid, she does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there are no other matters relating to the Re-designation that need to be brought to the attention of the shareholders of the Company, and there is no information that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

By Order of the Board
Lai Sun Garment (International) Limited
Kwok Siu Man
Company Secretary

Hong Kong, 29 November 2012

As at the date of this announcement, the Board comprises seven executive Directors, namely Dr. Lam Kin Ming (Chairman), Dr. Lam Kin Ngok, Peter (Deputy Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu and Messrs. Shiu Kai Wah, Lam Kin Hong, Matthew and Lam Hau Yin, Lester (also alternate to Madam U Po Chu); one non-executive Director, namely Mr. Wan Yee Hwa, Edward; and three independent non-executive Directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu.